NATIONAL INSURANCE COMPANY, PUBLIC SHAREHOLDING COMPANY

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the Period Ended 31 March 2021

(Translated from the Original Arabic Version)

Consolidated Condensed Interim financial information for the three months ended 31 March 2021

(All amounts are in USD unless otherwise stated)

Consolidated Condensed Interim statement of financial position

As at	31 March 2021 Unaudited	31 December 2020 Audited
Assets		
Non-current assets		
Property, plant and equipment	3,941,848	4,036,301
Investment properties	20,431,339	20,430,290
Deferred tax assets	2,731,227	2,538,347
Right of use assets - Leases	1,115,605	1,149,355
Investment in associates	3,224,453	3,215,306
Financial assets at amortized cost	20,393,739	20,862,177
Financial assets at fair value through other comprehensive income	1,515,385	1,533,535
Cheques under collection due after one year	1,063,981	990,303
Restricted cash	3,572,936	500,171
	57,990,513	55,255,785
Current assets		
Financial assets at fair value through profit or loss	8,987,855	8,256,490
Financial assets at amortized cost	4,389,987	4,170,486
Accounts receivable	18,339,748	13,196,934
Reinsurance contracts assets	11,326,757	10,466,812
Insurance and reinsurance accounts receivable	1,848,459	1,887,283
Other current assets	2,280,114	1,659,373
Cheques under collection due within one year	21,277,885	22,167,337
Cash and cash equivalents	11,142,926	17,087,418
	79,593,731	78,892,133
Total assets	137,584,244	134,147,918
Equity and liabilities		· · · ·
Equity		
Paid-in capital	15,000,000	15,000,000
Statutory reserve	8,018,686	8,018,686
Voluntary reserve	3,000,000	3,000,000
Fair value reserve	(215,876)	(197,726)
Foreign currency translation	27,216	51,717
Retained earnings	20,457,723	19,373,379
Equity attributable to shareholders of the Parent Company	46,287,749	45,246,056
Non-controlling interests	1,717,583	1,715,624
Net equity	48,005,332	46,961,680
Liabilities	13,000,00=	.0,00:,000
Non-Current liabilities		
Provision for end of service indemnity	5,122,170	4,588,439
Deferred tax liabilities	1,427,981	1,427,981
Lease liabilities	1,026,520	1,021,463
Louis Habilities	7,576,671	7,037,883
Current liabilities	1,010,011	1,001,000
Insurance contracts liabilities	68,534,206	63,110,304
Insurance and reinsurance accounts payable	4,205,884	4,176,648
Lease liabilities	112,780	111,382
Accounts payable	5,850,148	7,287,557
Taxes provision	598,214	1,489,018
Due to Palestinian Road Accidents Victims Compensation Fund	176,309	198,556
Other current liabitlities	2,524,700	3,774,890
Caron Carrone Indutation	82,002,241	80,148,355
Total liabilities	89,578,912	87,186,238
Total equity and liabilities	137,584,244	134,147,918
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Deputy General Manager for Finance and Logistics

Mr. Alaa Safi

NATIONAL INSPRANCE COMPAN.
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M Ahmad Mushasha

General Manager

Consolidated Condensed Interim financial information for the three months ended 31 March 2021

(All amounts are in USD unless otherwise stated)

Consolidated Condensed Interim statement of income For the period ended

Gross written insurance premiums Change in unearned premiums (4,192,623) (3, 41,903,006 14 Gross reinsurers' premiums Reinsurers' share of change in unearned premiums 732,197 Net earned premiums before commissions Reinsurance commissions earned Commissions paid (550,484) Net earned premiums after commissions (12,485,012 11 Claims paid Reinsurers' share of claims paid Reinsurers' share of claims paid Net claims paid Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Thange in reinsurers' share of outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Tengue in reinsurers' s	,454,174 ,384,374) ,069,800 921,382) 560,041
Change in unearned premiums (4,192,623) (3, 065,998) (2, 3,065,998) (2, 3,065,998) (2, 3,065,998) (2, 33,801) (2, 343,801) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (4, 348,91) (3, 348,91) (4, 348,91) (4, 348,91) (4, 348,91) (4, 348	384,374) ,069,800 921,382) 560,041
Change in unearned premiums (4,192,623) (3, 065,998) (2, 3,065,998) (2, 3,065,998) (2, 3,065,998) (2, 33,801) (2, 343,801) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (4, 348,91) (3, 348,91) (4, 348,91) (4, 348,91) (4, 348,91) (4, 348	384,374) ,069,800 921,382) 560,041
Change in unearned premiums (4,192,623) (3, 065,998) (2, 3,065,998) (2, 3,065,998) (2, 3,065,998) (2, 33,801) (2, 343,801) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (3, 348,91) (4, 348,91) (3, 348,91) (4, 348,91) (4, 348,91) (4, 348,91) (4, 348	384,374) ,069,800 921,382) 560,041
14,903,006 14	,069,800 921,382) 560,041
Gross reinsurers' premiums Reinsurers' share of change in unearned premiums (2,333,801) (2,33,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,333,801) (2,33,801) (2,333,801) (2,	921,382) 560,041
Reinsurers' share of change in unearned premiums (2,333,801) (2,3	560,041
Net earned premiums before commissions Reinsurance commissions earned Commissions paid Net earned premiums after commissions Claims paid Reinsurers' share of claims paid Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Ret incurred claims Net incurred claims Net incurred claims Net insurance profit before allocated administrative expenses Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses Net insurance profit after allocated administrative	
Net earned premiums before commissions12,569,20511Reinsurance commissions earned466,291466,291Commissions paid(550,484)(Net earned premiums after commissions12,485,01211Claims paid(7,235,346)(5,Reinsurers' share of claims paid474,698Net claims paid(6,760,648)(5,Change in outstanding claims reserve(1,231,279)(1,Change in reinsurers' share of outstanding claims reserve127,748Net incurred claims(7,864,179)(6,Net insurance profit before allocated administrative expenses4,620,8334Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses(2,666,566)(2,Net insurance profit after allocated administrative	361,341)
Reinsurance commissions earned Commissions paid (550,484) (550,484) (10,485,012) Claims paid Reinsurers' share of claims paid Net claims paid Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Reinsurers' share of outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Ret incurred claims Ret incurred claims Repenses Ret insurance profit before allocated administrative expenses Rexpenses allocated to insurance segments: Insurance segments' share of administrative and general expenses Reinsurers' share of administrative and general expenses Reinsurance profit after allocated administrative	,708,459
Commissions paid Net earned premiums after commissions 12,485,012 11 Claims paid Reinsurers' share of claims paid Net claims paid Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Thange in reinsurers' share of outstanding claims reserve Net incurred claims Net insurance profit before allocated administrative expenses Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses Net insurance profit after allocated administrative (2,666,566) (2, Net insurance profit after allocated administrative	415,498
Claims paid Reinsurers' share of claims paid Net claims paid Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve 127,748 Net incurred claims Net insurance profit before allocated administrative expenses Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses Net insurance profit after allocated administrative	526,380)
Reinsurers' share of claims paid Net claims paid Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Net incurred claims Net insurance profit before allocated administrative expenses Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses Net insurance profit after allocated administrative (2,666,566)	,597,577
Reinsurers' share of claims paid Net claims paid Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Net incurred claims Net insurance profit before allocated administrative expenses Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses Net insurance profit after allocated administrative (2,666,566)	
Net claims paid Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve 127,748 Net incurred claims Net insurance profit before allocated administrative expenses Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses (2,666,566) (2, Net insurance profit after allocated administrative	931,466)
Change in outstanding claims reserve Change in reinsurers' share of outstanding claims reserve Net incurred claims Net insurance profit before allocated administrative expenses Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses Net insurance profit after allocated administrative (1,231,279) (1,231,279) (1,231,279) (1,231,279) (1,231,279) (2,864,179) (6,965,179) (6,965,179) (1,231,279) (1,231,279) (1,231,279) (1,231,279) (1,231,279) (1,231,279) (2,864,179) (6,965,179) (6,965,179) (6,965,179) (7,864,179) (6,965,179) (7,864,179) (6,965,179) (7,864,179) (7,864,179) (8,966,179) (9,966,179) (1,231,279) (1,966,179) (1,	299,930
Change in reinsurers' share of outstanding claims reserve Net incurred claims Net insurance profit before allocated administrative expenses Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses Net insurance profit after allocated administrative (2,666,566)	631,536)
Net incurred claims (7,864,179) (6, Net insurance profit before allocated administrative expenses 4,620,833 4 Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses (2,666,566) (2, Net insurance profit after allocated administrative	522,518)
Net insurance profit before allocated administrative expenses 4,620,833 4 Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses (2,666,566) (2, Net insurance profit after allocated administrative	245,511
expenses 4,620,833 4 Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses (2,666,566) (2, Net insurance profit after allocated administrative	908,543)
Expenses allocated to insurance segments: Insurance segments' share of administrative and general expenses (2,666,566) (2, Net insurance profit after allocated administrative	
Insurance segments' share of administrative and general expenses (2,666,566) Net insurance profit after allocated administrative	,689,034
expenses (2,666,566) (2, Net insurance profit after allocated administrative	
Net insurance profit after allocated administrative	
	216,801)
expenses 1,954,267 2	470.000
	,472,233
Unallocated expenses and revenues on insurance	
segments:	
Investment income 1,125,450	278,185
Group's share of the results of associates 35,691	1,609
	450,763)
Other segments revenues 94,994	102,536
Unallocated administrative and general expenses to	.02,000
· ·	206,445)
	463,240)
	,734,115
Attributable to:	,734,115 556,826)
	,734,115 556,826) ,177,289
Non-controlling interests 10,512	,734,115 556,826) ,177,289 ,171,810
	,734,115 556,826) ,177,289 ,171,810 5,479
Earnings per share attributable to the shareholders of the Parent Company 0.072	,734,115 556,826) ,177,289 ,171,810

Consolidated Condensed Interim financial information for the three months ended 31 March 2021

(All amounts are in USD unless otherwise stated)

Consolidated Condensed Interim statement of comprehensive income For the period ended

	31 March 2021	31 March 2020 Unaudited and
	Unaudited	Unreviewed
Net income	1,094,856	1,177,289
Comprehensive income:		_
Items that will not be reclassified to the statement of income		
in subsequent periods:		
Change in fair value - financial assets at fair value through		
other comprehensive income	(18,150)	(8,118)
Items that will be reclassified to the statement of income in		
subsequent periods:		
Foreign currency translation	(26,544)	-
Comprehensive income for the period	(44,694)	(8,118)
Total comprehensive income for the period	1,050,162	1,169,171
		_
Attributable to:		
Shareholders of the Parent Company	1,041,693	1,163,692
Non-controlling interests	8,469	5,479
	1,050,162	1,169,171
Earnings per share attributable to the shareholders of the Parent Company	0.069	0.078

Consolidated Condensed Interim financial information for the three months ended 31 March 2021 (All amounts are in USD unless otherwise stated)

Consolidated Condensed Interim statement of changes in equity For the period ended

	Paid-in capital	Statutory reserve	Voluntary reserve	Fair value reserve	Foreign currency translation	Retained earnings	Equity attributable to shareholders of the Parent Company	Non- controlling interests	Net equity
For the three months period ended 31 March 2021									
Balance as at 1 January 2021	15,000,000	8,018,686	3,000,000	(197,726)	51,717	19,373,379	45,246,056	1,715,624	46,961,680
Net income	-	-	-	-	-	1,084,344	1,084,344	10,512	1,094,856
Other comprehensive income	-	-	-	(18,150)	(24,501)	-	(42,651)	(2,043)	(44,694)
Total comprehensive income for the period Net change in non-controlling interests	-	:	:	(18,150) -	(24,501)	1,084,344	1,041,693	8,469 (6,510)	1,050,162 (6,510)
Balance as at 31 March 2021 (Unaudited)	15,000,000	8,018,686	3,000,000	(215,876)	27,216	20,457,723	46,287,749	1,717,583	48,005,332
For the three months period ended 31 March 2020									
Balance as at 1 January 2020	15,000,000	7,261,465	3,000,000	(163,589)	-	15,411,015	40,508,891	1,651,337	42,160,228
Net income	-	·	· -			. 1,171,810	, ,		
Other comprehensive income		<u>-</u>	-	(8,118)	-	-	· (8,118)	<u>-</u>	(8,118)
Total comprehensive income for the period		<u>-</u>	<u>-</u>	(8,118)	· -	- 1,171,810	1,163,692	5,479	1,169,171
Balance as at 31 March 2020 (Unaudited and Unreviewed)	15,000,000	7,261,465	3,000,000	(171,707)) -	- 16,582,825	41,672,583	1,656,816	43,329,399

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Consolidated financial statements for the three months ended 31 March 2021 (All amounts are in USD unless otherwise stated)

Consolidated Condensed Interim statement of cash flows For the period ended

Cash flows from operating activities: Unaudited Unreviewed Net income before taxes 1,252,527 1,734,115 Depreciation of property and equipment 129,338 121,189 Depreciation of property and equipment 129,338 121,189 Depreciation of griph of use assets 3,750 35,130 Gains on disposal of right of use assets (1,644) (1,644) Fair value (gains) of investment properties (16,331) (26,777) Change in fair value of financial assets at the fair value through profit or loss (684,146) 222,138 Investment income 783,805 36,6802 36,6802 Caroup's share of the results of associates 141,771 41,244 Net impairment losses 176,586 463,240 Cash flows before changes in operating activities 1,229,036 2,478,301 Cheques under collection 855,613 2,637,485 Accounts receivable 1,229,036 2,478,301 Insurance and reinsurance accounts receivable 42,237 264,928 Reinsurance contracts labilities 5,412,791 39,942 Ot	For the period ended	31 March 2021	31 March 2020
Cash flows from operating activities:			
Net income before taxes	0.1.0	Unaudited	Unreviewed
Depreciation of property and equipment 129,338 121,189 235,130 235		4 050 507	4 704 445
Depreciation of right of use assets			
Cains on disposal of right of use assets			
Fair value (gains) of investment properties (2a;ns) or investment properties (3ains) form sale of financial assets at fair value through profit or loss (684,146) (23,2138) Investment income (424,973) (483,566) (483,566) (484,356) (483,566) (484,356) (483,566) (484,356) (483,566) (484,356) (484,356) (483,566) (484,356) (484		33,750	
(Gains) from sale of financial assets at fair value through profit or loss (18,331) (26,757) Change in fair value of financial assets at the fair value through profit or loss (884,146) 232,23,238 Investment income (424,973) (483,566) End of service indemnity provision 783,805 366,802 Croup's share of the results of associates 11,171 41,244 Net impairment losses 176,586 463,240 Cash flows before changes in operating activities 1,229,036 2,478,301 Cheques under collection 855,613 2,637,485 Accounts receivable (5,419,791) (8,150,984) Insurance and reinsurance accounts receivable 42,237 264,928 Reinsurance contracts assets (859,945) (805,552) Other current assets (820,241) (81,509,984) Insurance and reinsurance accounts payable (1,406,289) (1,673,681) Insurance and reinsurance accounts payable (1,406,289) (1,673,681) Insurance and reinsurance accounts payable (22,247) (45,646) Une Dalestinian Road Accidents Victims Compensation Fund (22,247)			
Change in fair value of financial assets at the fair value through profit or loss (684,146) 232,138 Investment income (424,973) (483,586) 366,802 Group's share of the results of associates (35,681) (1,609) Finance costs - lease liabilities 14,171 41,244 Net impairment losses 176,586 463,240 Cash flows before changes in operating activities 1,229,036 2,478,301 Cheques under collection 855,613 2,637,485 Accounts receivable (5,419,791) (8,150,984) Insurance and reinsurance accounts receivable 42,237 264,928 Reinsurance contracts assets (859,945) (805,552) Other current assets (520,741) (394,829) Insurance and reinsurance accounts payable 1,406,289) (1,673,681) Insurance and reinsurance accounts payable 29,236 106,874 Other current liabilities (1,250,190) (1,274,564) Other current liabilities (1,250,190) (1,274,564) Purchase of financial assets at fair value through profit or loss (1,384,080) (1,384,080)		(16 331)	
Investment income			
End of service indemnity provision 783,805 366,802 Group's share of the results of associates (1,609) (1			
Group's share of the results of associates (35,691) (1,609) Finance costs - lease liabilities 14,171 41,244 Net impairment losses 176,556 463,240 Cash flows before changes in operating activities 1,229,036 2,478,301 Cheques under collection 85,613 2,637,485 Accounts receivable (5,419,791) (8,150,964) Insurance and reinsurance accounts receivable 42,237 264,928 Reinsurance contracts assets (859,945) (805,552) Other current assets (620,741) (394,829) Insurance contracts liabilities 5,423,902 3,990,449 Accounts payable (1,406,289) (1,673,681) Insurance and reinsurance accounts payable 29,236 106,874 Due to Palestinian Road Accidents Victims Compensation Fund (22,247) (45,646) Other current liabilities (1,250,190) (1,274,564) Purchase of financial assets at fair value through profit or loss (1,384,080) (1,250,190) Net cash (used in) operating activities before taxes and end of service indemnity payments (2,030,667) (2,408,862) <td></td> <td></td> <td></td>			
Finance costs - lease liabilities			
Net impairment losses			
Cash flows before changes in operating activities 1,229,036 2,478,301 Cheques under collection 855,613 2,637,485 Accounts receivable (5,419,791) (8,150,964) Insurance and reinsurance accounts receivable 42,237 264,928 Reinsurance contracts assets (859,945) (805,552) Other current assets (520,741) (394,829) Insurance contracts liabilities 5,423,902 3,990,449 Accounts payable (1,406,289) (1,673,681) Insurance and reinsurance accounts payable 29,236 106,874 Due to Palestinian Road Accidents Victims Compensation Fund (22,247) (45,646) Other current liabilities (1,250,190) (1,274,564) Other current liabilities (2,030,067) (2,48,862) Taxes payments (2,030,067) (2,48,			
Cheques under collection			
Accounts receivable (5,419,791) (8,150,964) Insurance and reinsurance accounts receivable 42,237 264,928 Reinsurance contracts assets (859,945) (805,552)		.,,	
Resurance and reinsurance accounts receivable Reinsurance contracts assets (859,945) (805,552) (805,552) Reinsurance contracts liabilities (620,741) (394,829) Insurance contracts liabilities 5,423,902 (3,990,449) Accounts payable (1,406,289) (1,673,681) Insurance and reinsurance accounts payable 29,236 (106,874) Due to Palestinian Road Accidents Victims Compensation Fund (22,247) (45,646) Other current liabilities (1,250,190) (1,274,564) Other current liabilities (1,250,190) (1,274,564) Purchase of financial assets at fair value through profit or loss (1,384,080) Sale of financial assets at fair value through profit or loss (1,384,080) Sale of financial assets at fair value through profit or loss (1,353,192) Ats., 337 Vet cash (used in) operating activities before taxes and end of service indemnity payments (2,030,067) (2,408,862) Taxes payments (1,241,355) (989,346) End of service indemnity paid (250,074) (450,142) Net cash (used in) operating activities (250,074) (450,142) Net cash (used in) operating activities (3,521,496) (3,521,496) Restricted cash (3,072,765) (2,438,802) Purchase of property, equipment and investment properties (35,934) (77,087) Purchase of financial assets at fair value through other comprehensive income (2,414,219) Financial assets at amortized cost (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value thr	Cheques under collection	855,613	2,637,485
Resurance and reinsurance accounts receivable Reinsurance contracts assets (859,945) (805,552) (805,552) Reinsurance contracts liabilities (620,741) (394,829) Insurance contracts liabilities 5,423,902 (3,990,449) Accounts payable (1,406,289) (1,673,681) Insurance and reinsurance accounts payable 29,236 (106,874) Due to Palestinian Road Accidents Victims Compensation Fund (22,247) (45,646) Other current liabilities (1,250,190) (1,274,564) Other current liabilities (1,250,190) (1,274,564) Purchase of financial assets at fair value through profit or loss (1,384,080) Sale of financial assets at fair value through profit or loss (1,384,080) Sale of financial assets at fair value through profit or loss (1,353,192) Ats., 337 Vet cash (used in) operating activities before taxes and end of service indemnity payments (2,030,067) (2,408,862) Taxes payments (1,241,355) (989,346) End of service indemnity paid (250,074) (450,142) Net cash (used in) operating activities (250,074) (450,142) Net cash (used in) operating activities (3,521,496) (3,521,496) Restricted cash (3,072,765) (2,438,802) Purchase of property, equipment and investment properties (35,934) (77,087) Purchase of financial assets at fair value through other comprehensive income (2,414,219) Financial assets at amortized cost (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value through other comprehensive income (2,414,219) Financial assets at (air value thr	Accounts receivable		
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Insurance contracts liabilities	Reinsurance contracts assets	(859,945)	(805,552)
Accounts payable (1,406,289) (1,673,681) Insurance and reinsurance accounts payable 29,236 (06,874) Une to Palestinian Road Accidents Victims Compensation Fund (22,247) (45,646) Other current liabilities (1,250,190) (1,274,564) Purchase of financial assets at fair value through profit or loss (1,384,080) - Sale of financial assets at fair value through profit or loss (1,384,080) - Sale of financial assets at fair value through profit or loss (1,384,080) - Sale of financial assets at fair value through profit or loss (1,384,080) - Sale of financial assets at fair value through profit or loss (1,384,080) - Sale of financial assets at fair value through of service indemnity payments (2,030,067) (2,408,862) Taxes payments (1,241,355) (989,346) End of service indemnity paid (250,074) (450,142) Net cash (used in) operating activities (3,521,496) (3,848,350) Cash flows from investing activities: (3,072,765) (2,458,888) Rurchase of property, equipment and investment properties (35,934) (77,087) Purchase of financial assets at fair value through other comprehensive income (2,414,219) Financial assets at amortized cost (250,074) (450,142) Financial assets at amortized cost (251,938) (1,99,372) Investments income received (24,973) (483,566) Net cash (used in) investing activities (2,431,788) (783,780) Cash flows from financing activities (6,510) (7,716) Cash dividends (3,1120) (34,279) Net cash (used in) financing activities (5,998,630) (4,693,528) Cash and cash equivalents, beginning of the period (17,295,109) (2,437,639) Cash and cash equivalents, beginning of the period (17,295,109) (2,437,639)	Other current assets	(620,741)	(394,829)
Insurance and reinsurance accounts payable 29,236 106,874 Due to Palestinian Road Accidents Victims Compensation Fund (22,247) (45,646) (1,250,190) (1,274,564) (1,250,190) (1,274,564) Purchase of financial assets at fair value through profit or loss 1,384,080 Sale of financial assets at fair value through profit or loss 1,353,192 458,337 Net cash (used in) operating activities before taxes and end of service indemnity payments (2,030,067) (2,408,862) Taxes payments (1,241,355) (989,346) (1,241,355) (989,346) (1,241,355)	Insurance contracts liabilities	5,423,902	3,990,449
Due to Palestinian Road Accidents Victims Compensation Fund (22,247) (45,646) Other current liabilities (1,250,190) (1,274,564) Purchase of financial assets at fair value through profit or loss 1,384,080) - Sale of financial assets at fair value through profit or loss 1,353,192 458,337 Net cash (used in) operating activities before taxes and end of service indemnity payments (2,030,067) (2,408,862) Taxes payments (1,241,355) (989,346) (989,346) End of service indemnity paid (250,074) (450,142) Net cash (used in) operating activities (3,521,496) (3,848,350) Cash flows from investing activities: (3,072,765) 24,588 Restricted cash (3,072,765) 24,588 Purchase of property, equipment and investment properties (35,934) (77,087) Purchase of financial assets at fair value through other comprehensive income - (2,414,219) Financial assets at amortized cost 251,938 1,199,372 Investments income received 424,973 483,566 Net cash (used in) investing activities (2,411,788) (783,780)	Accounts payable	(1,406,289)	(1,673,681)
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Purchase of financial assets at fair value through profit or loss 1,384,080 3	Due to Palestinian Road Accidents Victims Compensation Fund	(22,247)	(45,646)
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Purchase of financial assets at fair value through other comprehensive income Financial assets at amortized cost Investments income received Intervents income received Int			
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Net cash (used in) investing activities (2,431,788) (783,780) Cash flows from financing activity - (19,403) Change in non-controlling interests (6,510) - (7,716) Lease liabilities paid (7,716) (7,716) Cash dividends (31,120) (34,279) Net cash (used in) financing activities (45,346) (61,398) Net (decrease) in cash and cash equivalents (5,998,630) (4,693,528) Cash and cash equivalents, beginning of the period 17,295,109 21,376,399			
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Loans - (19,403) Change in non-controlling interests (6,510) - Lease liabilities paid (7,716) (7,716) Cash dividends (31,120) (34,279) Net cash (used in) financing activities (45,346) (61,398) Net (decrease) in cash and cash equivalents (5,998,630) (4,693,528) Cash and cash equivalents, beginning of the period 17,295,109 21,376,399	Cash flows from financing activity		
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Cash and cash equivalents, beginning of the period 21,376,399	Net (decrease) in cash and cash equivalents	(5,998,630)	(4,693,528)
	Cash and cash equivalents, end of the period	11,296,479	16,682,871